

CITY OF DETROIT, MICHIGAN

GENERAL LONG -TERM OBLIGATIONS

ACCOUNT GROUP

**THIS ACCOUNT GROUP IS USED TO PRESENT THE GENERAL LONG -
TERM LIABILITIES OF THE CITY, EXCLUSIVE OF LONG -TERM
LIABILITIES OF PROPRIETARY FUNDS**

EXHIBIT W-1

City of Detroit
STATEMENTS OF GENERAL LONG-TERM OBLIGATIONS
June 30, 2001 and June 30, 2000

AMOUNTS AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM OBLIGATIONS	2001	2000
Available for Long-Term Debt:		
Convention Facility — Cobo Center Expansion Revenue Bonds.....	\$ 38,509,612	\$ 38,485,257
Total Available.....	<u>38,509,612</u>	<u>38,485,257</u>
Resources to be Provided in Future Years for:		
Long-Term Debt:		
Advances from Detroit Baseball Club.....	-	1,757,137
Convention Facility — Cobo Center Expansion Revenue Bonds.....	102,635,388	111,129,743
Detroit Building Authority Bonds — Madison Center Project.....	15,096,744	16,240,350
Distributable State Aid Bonds.....	86,875,000	95,360,000
Federal Note — Caraco Pharmaceutical Project.....	6,685,000	7,235,000
Federal Note — Central Industrial Park.....	13,965,000	20,865,000
Federal Note — Ferry Street Project.....	2,900,000	2,900,000
Federal Note — Garfield Project.....	2,260,000	2,260,000
Federal Note — Jefferson/Conner Revitalization Project.....	2,800,000	5,700,000
Federal Note — Michigan Repacking Project.....	1,410,000	1,445,000
Federal Note — Riverbend Project.....	1,360,000	1,425,000
Federal Note — Stuberstone Project.....	375,000	385,000
General Obligation Bonds — General Bonds.....	381,715,000	405,625,000
General Obligation Limited Tax Bonds — Cobo Center.....	16,965,000	16,965,000
Loan Payable to Downtown Development Authority.....	33,600,000	33,600,000
Loan Payable to GE Capital - Airport.....	188,797	221,844
Loan Payable to GE Capital - Cobo Hall Energy System.....	12,613,576	13,944,945
Loan Payable to GE Capital - Election System.....	2,288,341	2,728,581
Loan Payable to GE Capital - Fire.....	2,184,582	2,587,492
Loan Payable to GE Capital - ITS Unisys.....	13,994,105	16,400,859
Loan Payable to GE Capital - ITS Facility.....	420,000	630,000
Loan Payable to GE Capital - Income Tax.....	613,225	730,000
Loan Payable to IBM Credit Corporation.....	33,535,857	43,603,095
Self-Insurance Limited Tax Bonds.....	54,980,000	66,855,000
Total Long-Term Debt to be Provided for.....	<u>789,460,615</u>	<u>870,594,046</u>
Other Long-Term Obligations:		
Accrued Compensated Absences.....	115,986,288	110,577,484
Claims and Judgments.....	152,158,566	138,495,523
Workers' Compensation.....	42,251,966	44,920,879
Total Other Long-Term Obligations.....	<u>310,396,820</u>	<u>293,993,886</u>
Total Resources to be Provided.....	<u>1,099,857,435</u>	<u>1,164,587,932</u>
Total Available and to be Provided.....	<u>\$ 1,138,367,047</u>	<u>\$ 1,203,073,189</u>
GENERAL LONG-TERM OBLIGATIONS PAYABLE		
Long-Term Debt:		
Advances from Detroit Baseball Club.....	\$ -	\$ 1,757,137
Convention Facility — Cobo Center Expansion Revenue Bonds.....	141,145,000	149,615,000
Detroit Building Authority Bonds — Madison Center Project.....	15,096,744	16,240,350
Distributable State Aid Bonds.....	86,875,000	95,360,000
Federal Note — Caraco Pharmaceutical Project.....	6,685,000	7,235,000
Federal Note — Central Industrial Park.....	13,965,000	20,865,000
Federal Note — Ferry Street Project.....	2,900,000	2,900,000
Federal Note — Garfield Project.....	2,260,000	2,260,000
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Loan Payable to GE Capital - Income Tax.....	613,225	730,000
Loan Payable to IBM Credit Corporation.....	33,535,857	43,603,095
Self-Insurance Limited Tax Bonds.....	54,980,000	66,855,000
Total Long-Term Debt.....	<u>827,970,227</u>	<u>909,079,303</u>
Other Long-Term Obligations:		
Accrued Compensated Absences.....	115,986,288	110,577,484
Claims and Judgments.....	152,158,566	138,495,523
Workers' Compensation.....	42,251,966	44,920,879
Total Other Long-Term Obligations.....	<u>310,396,820</u>	<u>293,993,886</u>
Total Long-Term Obligations Payable.....	<u>\$ 1,138,367,047</u>	<u>\$ 1,203,073,189</u>